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# **Austerity The History Of A Dangerous Idea**

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## **Austerity The History Of A**

Austerity: The History of a Dangerous Idea is a 2013 book by Mark Blyth that explores the economic policy of austerity. Studying the use of austerity around the world up to the

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early 2010s and tracing its intellectual lineage, Blyth argues that the case for increasing economic growth through austerity is overstated, is counterproductive when implemented during recessions, and has exacerbated the Eurozone crisis . [1]

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Austerity: The History of a Dangerous Idea is an overview of the history of austerity economic policy, an explanation of how austerity as a policy works (or, more accurately, does not work), and an examination of austerity policies as they have been implemented in the real world.

**Austerity: The**  
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## **Dangerous Idea: Blyth, Mark ...**

Austerity: The History of a Bad Idea, by Mark Blyth, is an (obviously) anti-austerity text. It recounts the history of austerity as an economic idea, touching on the work of classical economists like Locke, Smith and Hayek, to name a few. Blythe touches on austerity mentality in past economic crises

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such as the Great Depression, and examines modern data on austerity measures implemented during the recession of 2008 to get his point across.

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Governments today in both Europe and the



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United States

has succeeded in  
casting government  
spending as reckless  
wastefulness that has  
made the economy  
worse... Authors.  
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economics. Former  
assistant editor,  
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Britannica. Austerity, also called austerity measures, a set of economic policies, usually consisting of tax increases, spending cuts, or a combination of the two, used by governments to reduce budget deficits.

Austerity measures can in principle be used at any time when there is concern about government expenditures exceeding government

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## **Austerity | economics | Britannica**

Austerity is a set of political-economic policies that aim to reduce government budget deficits through spending cuts, tax increases, or a combination of both.

Austerity measures are often used by governments that find it difficult to borrow or

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meet their existing obligations to pay back loans.

## **Austerity - Wikipedia**

The most famous episode of austerity was during the interwar years, as Germany, Britain, France and Japan all fought to stay on the Gold Standard even amid the Great Depression.

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**austerity: it almost never works ...**

austerity definition: 1. the condition of living without unnecessary things and without comfort, with limited money or.... Learn more.

## **AUSTERITY | meaning in the Cambridge English Dictionary**

The latest news and comment on economic austerity. Columnist

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John Harris has spent the past decade touring the country and reporting on what devastating budget cuts have meant to communities.

## **Austerity | Business | The Guardian**

Austerity definition is - the quality or state of being austere: such as. How to use austerity in a sentence.

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today in both Europe  
and the United States

have succeeded in  
casting government  
spending as reckless  
wastefulness that has  
made the economy

worse. In contrast, they



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have advanced a policy of draconian budget cuts--austerity--to solve the financial crisis. We are told that we have all lived beyond our means and now need to tighten our ...

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Another word for austerity. Find more ways to say austerity,

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## **Austerity Synonyms, Austerity Antonyms | Thesaurus.com**

Austerity was, then, in the eyes of liberals, after Keynes sacrificed on the altar of profligacy. Yet after two decades of failure, austerity's arch deniers

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had little to say or show for all its virtue. Chief among those who were quieted was Joseph Schumpeter himself.

**Austerity: The History of a Dangerous Idea by Mark Blyth ...**

Austerity: The History of a Dangerous Idea. Mark Blyth. Oxford: Oxford University Press, 2013. Political theorists have long

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made the connection between politics and emotion. Plato, in his Republic, recognized both greed and anger as a central problem of political life. Early modern thinkers, like Machiavelli and Hobbes, recognized the ...

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In short, austerity is

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the curtailment of government spending, often resulting in large cuts to the welfare state and other social expenditures. It is often justified by the aim of reducing government debt, although this claim is almost always fraudulent in practice (if not in intention).

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**(Paperback ...**

Austerity: The History of a Dangerous Idea by Mark Blyth February 3, 2020 by blauracke  
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When the banking crisis started in 2008, a renaissance of the economic policy of austerity could be observed especially in the EU which basically meant condemning the state for profligacy on one hand while expecting it to bail out

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all the floundering  
banks and other big  
financial players on the  
other hand.

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