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Economics 212 Principles of Macroeconomics Study Guide David L. Kelly Department of Economics University of Miami Box 248126 Coral Gables, FL 33134 dkelly@miami.edu First Version: Spring, 2006 Current Version: Spring 2006

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As I mentioned in the Macroeconomics study guide, most people find this subject an intimidating one. If you haven't taken the Principles of Macroeconomics CLEP yet, then I'd suggest you do so before tackling this particular exam. Most of the information found on Macroeconomics will help when it's time for you to take the Principles of ...

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In short, economics is the study of how people and groups of people use their resources. Money certainly is one of those resources, but other things can play a role in economics as well. In an attempt to clarify all this, let's take a look at the basics of economics and why you might consider studying this complex field.

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