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describe its essential

characteristics or

nature. Ans. According

to Harold Koontz,

—Management is an

art of getting things

done through and with

the people in formally

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Therefore,
management principles
are the statements of
fundamental truth
based on logic which
provides guidelines for
managerial decision
making and actions.
These principles are
derived: - On the basis
of observation and
analysis i.e. practical
experience of
managers.

Henri Fayols 14
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and power,” and “the task of leadership.” [2]

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