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is whether Edward has any right to claim his outstanding \$30,000 from Jane for refitting the coffee shop. Rules. Under the Australian contract law, an agreement which is formed with the intention to enforce it legally is termed as a contract.

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Alison Monahan is the founder of The Girl's Guide to Law School, which helps law students and prospective law

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students get in to law school, get through, and stay true to themselves. Alison is a graduate of Columbia Law School, where she was a member of the Columbia Law Review and served as a Civ Pro teaching assistant. You can find her on Twitter at @GirlsGuideToLS.

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ABC Company- current
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assets \$154,000,
current liabilities
\$24,300, long term
liabilities \$102,000,
Cash on hand \$14,000,
Net worth \$64,000 11.
Using the information
supplied, what is the
company's debt to
equity ratio a) 1.97 b)
2.4 c) 2.62 d) .51 12. A
type of business that is
taxed on its earnings
and then taxed again
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